

# ROLEPLAY – FINANCIAL QUEST

## Overview

"Money Matters: The Financial Quest" is an engaging role-playing game designed to educate and empower youth with essential financial and economic literacy skills. Through an immersive and interactive experience, participants will navigate various real-life scenarios, make financial decisions, and learn about key concepts such as budgeting, saving, investing, and entrepreneurship. The game will foster teamwork, critical thinking, and decision-making abilities while providing practical knowledge to navigate the financial landscape successfully.

## Duration

Approximately 90 minutes

### Materials Needed:

Scenario cards

Challenge cards

Plain Decision-making sheets (to record choices, pros and cons)

## Game Instructions

### **Introduction** (15 minutes):

1. Explain the purpose and objectives of the workshop.
2. Introduce the game concept and its relevance to financial and economic literacy.
3. Familiarise participants with game materials and rules.
4. Divide participants into teams of 4-6 members.

### **Setup** (10 minutes):

Shuffle scenarios and challenge cards and place them face down.

### **The Financial Quest Begins** (90 minutes):

1. Each team selects a team leader responsible for reading out cards and facilitating discussions.
2. Then the leader picks a card from the deck and reads it aloud.
3. Participants must discuss the scenario as a team, considering different perspectives and potential outcomes.
4. Teams research on ways to fund their venture, use budgeting tools, and knowledge to make informed decisions.
5. Record decisions and outcomes on the decision-making sheets.

### **Debrief and Reflection** (20 minutes):

Conclude the game by reflecting on the decisions made and outcomes experienced.  
Facilitate a group discussion to share insights, challenges, and lessons learned.  
Highlight key financial and economic concepts addressed during the game.  
Provide additional guidance, resources, and recommendations for further learning.

**Wrap-up and Q&A** (10 minutes):

Summarise the main takeaways from the workshop.  
Encourage participants to continue exploring financial and economic literacy beyond the workshop. Answer any questions and address specific concerns raised by participants.

## Scenario Cards

Scenario: "Unexpected Expenses"

Description: Your car broke down, and you need to repair it immediately to get to work or school. The cost of repairs is €500. What do you do?

Discussion Points: Explore options like using savings, borrowing from a friend, or applying for a short-term loan. Discuss the potential consequences of each choice.

Scenario: "Career Choices"

Description: You have two job offers. Job A pays €40,000 annually with good benefits, while Job B pays €35,000 annually with flexible working hours and opportunities for growth. Which job do you choose?

Discussion Points: Discuss the importance of salary, work-life balance, career advancement, and long-term earning potential in making the decision.

Scenario: "Saving for a Goal"

Description: You want to save €2,000 for a summer trip in six months. You currently have €500. How much do you need to save each month to reach your goal?

Discussion Points: Explore budgeting strategies, discuss ways to cut expenses or increase income, and highlight the importance of setting achievable saving targets.

## Challenge Cards

Challenge: "Market Volatility"

Description: The stock market experiences a significant drop, impacting the value of your investment portfolio. How do you react? Do you sell your stocks, hold onto them, or invest more?

Discussion Points: Discuss the risks and rewards of investing, the concept of diversification, and the importance of a long-term investment strategy.

Challenge: "Entrepreneurship Opportunity"

Description: You have an innovative business idea but need funding to get started. Research and present your plan to secure an investment of €10,000 from a potential investor.

Discussion Points: Explore the basics of entrepreneurship, including business planning, pitching, funding options, and the potential risks and rewards of starting a business.

Challenge: "Dealing with Debt"

Description: You have accumulated credit card debt and are struggling to make payments. Develop a plan to pay off your debt efficiently while managing your other financial obligations.

Discussion Points: Discuss the impact of interest rates, the snowball or avalanche method of debt repayment, and the importance of responsible credit card usage.

These scenario and challenge cards are designed to engage participants in practical financial decision-making and encourage critical thinking about various real-life situations. They provide opportunities for teams to collaborate, share ideas, and explore the consequences of their choices in a supportive and educational environment.